

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1-1

Case No.: 21-47551 LSG
Case Name: TOP SHELF BARBER SUPPLIES LLC

Trustee Name: (420030) Kenneth A. Nathan
Date Filed (f) or Converted (c): 09/21/2021 (f)
§ 341(a) Meeting Date: 10/14/2021
Claims Bar Date: 06/26/2024

For Period Ending: 03/31/2024

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 DEPOSITS OF MONEY Citizens Bank Business Checking	300.00	300.00		0.00	FA
2 ACCOUNTS RECEIVABLE Over 90 days old: Face amount \$1,000,000.00 3/9/22 Initiated adversary proceeding: Kenneth Nathan, Trustee v. Best Seller, Inc. Adv. Proc. Case No. 22-0434 3/22/24 Filed Trustee's Motion for Order Authorizing Trustee to Compromise Claims [Docket 77] - THIS SETTLEMENT PERTAINS TO BOTH ASSET NOS. 2 AND 4 - Trustee filed two Adversary Proceedings in this matter: #22-04034-LSG against Defendant Best Seller, Inc. (See Asset No. 2); and #22-04235-LSG against Defendants Douglas Mrdeza, Ryan Mrdeza , Scott Mrdeza, Aliyah Bodayo, Raw Apothecary, LLC, Beauty Extra Group, LLC, The Mrdeza Group, LLC, Best Seller, Inc., and Maranatha Bilingual Church. - On 8/8/23 the Court approved Trustee's settlement of the claims asserted by the Trustee against Maranatha [Docket 75] which fully and finally resolved such claims. - This compromise Trustee seeks to approve in this Motion concerns the claims asserted by the Trustee in the Adversary Proceedings against all Defendants other than Maranatha. - Within 60 days after the Order has been entered and becomes final and non-appealable, Doug and/or Ryan shall pay \$133,333.34 to Trustee. - Within 60 days after the Order has been entered and becomes final and non-appealable, Best Seller shall pay \$66,666.66 to Trustee.	1,000,000.00	1,000,000.00		0.00	66,666.66
3 NOTES RECEIVABLE Description (include name of obligor) RAW APOTHECARY LLC	25,000.00	25,000.00		0.00	FA

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4 POTENTIAL CHAPTER 5 CLAIMS (u) Potential Chapter 5 Claims 3/31/22 **value estimated/ongoing investigation** 9/19/22 Initiated Adversary Proceeding 22-04235 Kenneth Nathan, Trustee v. Douglas Mrdeza, Ryan Mrdeza, Scott Mrdeza, Aliyah Bodayo, Raw Apothecary, LLC, The Mrdeza Group, LLC, Best Seller, Inc. and Maranatha Bilingual Church, jointly and severally 7/28/23 Filed a Motion to Compromise Claims Against Marantha Bilingual Church, only, in the amount of \$25,000.00 [Docket 72] - Upon entry of settlement order, Marantha shall pay \$25,000.00 to the Trustee 8/28/23 Order entered Authorizing Trustee to Compromise Claims Against Marantha Bilingual Church [Docket 75] 3/22/24 Filed Trustee's Motion for Order Authorizing Trustee to Compromise Claims [Docket 77] - THIS SETTLEMENT PERTAINS TO BOTH ASSET NOS. 2 AND 4 - Trustee filed two Adversary Proceedings in this matter: #22-04034-LSG against Defendant Best Seller, Inc. (See Asset No. 2); and #22-04235-LSG against Defendants Douglas Mrdeza, Ryan Mrdeza, Scott Mrdeza, Aliyah Bodayo, Raw Apothecary, LLC, Beauty Extra Group, LLC, The Mrdeza Group, LLC, Best Seller, Inc., and Maranatha Bilingual Church. - On 8/8/23 the Court approved Trustee's settlement of the claims asserted by the Trustee against Maranatha [Docket 75] which fully and finally resolved such claims. - This compromise Trustee seeks to approve in this Motion concerns the claims asserted by the Trustee in the Adversary Proceedings against all Defendants other than Maranatha. - Within 60 days after the Order has been entered and becomes final and non-appealable, Doug and/or Ryan shall pay \$133,333.34 to Trustee. - Within 60 days after the Order has been entered and becomes final and non-appealable, Best Seller shall pay \$66,666.66 to Trustee.	0.00	500,000.00		25,000.00	133,333.34
5 OTHER CONTINGENT AND UNLIQUIDATED CLAIMS (u) Claims against Amazon **Debtor asserts claims are worth \$5,000,000/still investigating** Determined to hold no value - assigned to Debtor as part of settlement	0.00	5,000,000.00		0.00	FA
5 Assets Totals (Excluding unknown values)	\$1,025,300.00	\$6,525,300.00		\$25,000.00	\$200,000.00

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§ 341(a) Meeting Date: 10/14/2021
Claims Bar Date: 06/26/2024

For Period Ending: 03/31/2024

Major Activities Affecting Case Closing:

3/31/24 Pending settlement
3/28/24 Filed Notice of Assets {Claims bar date is 6/26/24} [Docket 78]
3/22/24 Settled Adv. 22-04235 and 22-04034 at mediation for \$200,000.00; Motion filed [Docket 77]
12/31/23 Pending litigation
9/30/23 Pending litigation
7/5/23 Mediation in Nathan v Mrdeza Mediation scheduled for July 25 at 9:30 a.m.; summaries due by July 14
6/60/23 Pending litigation re: various account receivables and Chapter 5 claims
3/31/23 Pending litigation re: various account receivables and Chapter 5 claims
12/31/22 Monitoring adversary proceedings; continued investigation into potential Chapter 5 claims and potential claims against Amazon
9/19/22 Initiated adversary proceeding against Douglas Mrdeza, et al. {Adv. Proc. No. 22-04235}
6/30/22 Ongoing investigation into potential Chapter 5 claims (value estimated/still unknown). Monitoring adversary proceeding against Best Seller, Inc. Investigating potential claims against Amazon
3/31/22 Ongoing investigation into potential Chapter 5 claims (value estimated/still unknown). Monitoring adversary proceeding against Best Seller, Inc. Investigating potential claims against Amazon (Debtor asserts to be worth \$5,000,000).
3/9/22 Initiated adversary proceeding against Best Seller, Inc. {Adv. Proc. No. 22-04034}
2/28/22 Employed John F. Dery & Associates, P.C. Accountant; Order entered [Dockets 61 and 63, respectively]
2/11/22 Looking at all assets listed on Schedule A; potential Chapter 5 claims; and reviewing documentation requested in 2004 Exam Order as well as all business affairs of the Debtor
1/31/22 Subpoena issued against Sunrise Bank, NA [Docket 59]
1/24/22 Order entered Granting Stipulation for 2004 Examination and Production of Documents [Docket 57]
1/20/22 Stipulation filed for 2004 Examination and Production of Documents [Docket 56]
11/19/21 Motion to Dismiss Withdrawn
10/13/21 U.S. Trustee filed Motion to Dismiss Case [Docket 26]

Initial Projected Date Of Final Report (TFR): 06/30/2024

Current Projected Date Of Final Report (TFR): 12/31/2024

04/12/2024

Date

/s/Kenneth A. Nathan

Kenneth A. Nathan

Form 2

Cash Receipts And Disbursements Record

Page: 2-1

Case No.: 21-47551 LSG	Trustee Name: Kenneth A. Nathan (420030)
Case Name: TOP SHELF BARBER SUPPLIES LLC	Bank Name: TriState Capital Bank
Taxpayer ID #: **_***1116	Account #: *****9217 Checking
For Period Ending: 03/31/2024	Blanket Bond (per case limit): \$2,000,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
09/11/23		Brotherhood Mutual	Payment on compromise settlement against Marantha bilingual Church p/o 8/28/23		25,000.00		25,000.00
	{4}		Payment #1 on Asset #4 POTENTIAL CHAPTER 5 CLAIMS \$25,000.00	1241-000			
09/29/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		22.70	24,977.30
10/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		42.70	24,934.60
11/30/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		39.96	24,894.64
12/11/23	101	Insurance Partners	Trustee Bond 11.1.23 - 10.31.24 Invoice 1344932 Acct # 118649	2300-000		19.25	24,875.39
12/29/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		38.55	24,836.84
01/31/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		43.67	24,793.17
02/29/24	102	Earle Erman	1/3 Mediation fee (Estate portion) {Adv. 22-04235; Nathan v. Mrdeza; ECF No. 194} p/o 12/20/23	3721-000		2,000.00	22,793.17
02/29/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		38.30	22,754.87
03/29/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		35.79	22,719.08

Account			
	Balance Forward	0.00	
1	Deposits	25,000.00	2
0	Interest Postings	0.00	7
	Subtotal	25,000.00	0
0	Adjustments In	0.00	
0	Transfers In	0.00	
	Total	25,000.00	
			Checks
			Adjustments Out
			Transfers Out
			Total
			2,019.25
			261.67
			0.00
			2,280.92

Page Subtotals: \$25,000.00 \$2,280.92

Form 2

Page: 2-2

Cash Receipts And Disbursements Record

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Trustee Name: Kenneth A. Nathan (420030)

Case Name: TOP SHELF BARBER SUPPLIES LLC

Bank Name: TriState Capital Bank

Taxpayer ID #: **-*1116

Account #: *****9217 Checking

For Period Ending: 03/31/2024

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$25,000.00
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$25,000.00

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****9217 Checking	\$25,000.00	\$2,280.92	\$22,719.08
	\$25,000.00	\$2,280.92	\$22,719.08

04/12/2024

Date

/s/Kenneth A. Nathan

Kenneth A. Nathan